

Oppose HB 3081: Will Expand Payday Lending in Texas and Erase Hard-fought Local Protections

HB 3081 targets payday and auto title lending ordinances, ordinances passed by 42 cities across Texas.

- HB 3081 seeks to **erase basic protections against predatory lending for over 9.6 million Texans.**
 - These protections are aimed at one thing: keeping borrowers from getting trapped in a cycle of debt.
- These cities range from big to small and from urban to rural. They are:
 - Amarillo, Angleton, Arlington, Austin, Balcones Heights, Baytown, Bedford, Bellaire, Bryan, Brownsville, Canyon, Cedar Hill, College Station, Corpus Christi, Dallas, Denton, DeSoto, Dickinson, El Paso, Euless, Flower Mound, Galveston, Garland, Harker Heights, Hurst, Houston, Killeen, Longview, Mesquite, Midland, Pharr, San Angelo, San Antonio, Seguin, Somerset, South Houston, Temple, Universal City, Waco, Weatherford, West University Place, Willis
- A 2012 poll found that 75% of surveyed registered voters in Texas supported legislation to lower consumer costs on payday and auto title loans that trap many borrowers in mounting debt.

HB 3081 would lead to an expansion of payday and auto title lending in Texas, businesses that hurt Texas communities.

- In **2012-16**, Texas families, as well as churches and nonprofits helping borrowers, collectively paid payday and auto title businesses **\$7.5 BILLION** in fees.

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HB 3081 will:

- **Expand** abusive payday and auto title lending in Texas—current annual percentage rates average over 500%.
- **Preempt** cities from protecting borrowers from entering a cycle of debt
- **Erase** the will of the people living in 42 cities across the state
- **Roll back the clock** on basic product restrictions that encourage borrower success.



Texas Fair Lending Alliance



Texas
APPLESEED